

The StarJam Charitable Trust

Performance Report

For the year ended 31 December 2023



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The StarJam Charitable Trust

Entity Information



For the year ended 31 December 2023

Legal Name of Entity	The StarJam Charitable Trust
Other Name of Entity (if any)	StarJam
Type of Entity and Legal Basis (if any)	Charitable Trust
Registration Number	CC10557
Registration Date	5 July 2007
Entity's Purpose or Mission	To change the way New Zealanders view disabilities by helping young people with disabilities unleash their potential through musical performance.
Entity Structure	Trust administered by a Trust Board
Main Sources of the Entity's Cash and Resources	Grants, Events and Donations
Main Methods Used by the Entity to Raise Funds	Grants, Events and Donations
Entity's Reliance on Volunteers and Donated Goods or Services	Significant
Additional Information	
Contact details	
Physical Address	Unit 8, 1 Porters Ave, Eden Terrace Auckland, 1024
Postal Address	PO Box 10042, Dominion Road Auckland, 1446
Email	accounts@starjam.org
Web Site	http://www.StarJam.org
Phone Number	(09) 300 6257
Auditor	Charity Integrity Audit
Solicitor	DLA Piper
Trustees	Lisa Stone (Chair) Gary Swift (Treasurer) Andrea McKenzie Bridgette Dalzell Jono Heaps Ian Forrester (resigned in August 2023) Kiri David (appointed in December) Maggie Eyre Mark Williamson

Statement of Service Performance

For the year ended 31 December 2023

Description of the Entity's Outcomes

Mission

To change the way New Zealanders view disabilities by helping young people with disabilities unleash their potential through musical performance.

Vision

A world in which every person with a disability is respected, encouraged and accepted by their community to fully participate in and contribute to all aspects of life.

Description and Quantification (to the extent practicable) of the Entity's Outcomes

Number of Music Workshops

Number of Jammers involved in the workshops each week

Average Jammer attendance

Number of Community Gigs

	Actual This Year	Actual Last Year
	77	75
	770	773
	0.75	0.64
	60	56

Additional Information

COVID still had a negative impact on the attendance levels early in the year. This improved in the latter months. The number of gigs gave many Jammers the chance to be on stage and performing to live audiences.

The StarJam Charitable Trust



Statement of Cash Flows For the year ended 31 December 2023

	Actual This Year \$	Actual Last Year \$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar cash income	\$ 413,899	\$ 427,650
Grants	\$ 570,238	\$ 824,095
Interest	\$ 14,166	\$ 4,731
Net GST	\$ 2,295	\$ (10,988)
Cash was applied to:		
Payments to suppliers and employees	\$ (1,307,407)	\$ (1,175,560)
Net Cash Flows from Operating Activities	\$ (306,809)	\$ 69,928
Cash flows in & out of Non-Current Items		
Cash was applied to:		
Payments to acquire fixed assets	\$ (5,922)	\$ 0
Net Cash Flows from Non-current Activities	\$ (5,922)	\$ 0
Net Increase / (Decrease) in Cash	\$ (312,731)	\$ 69,928
Opening Cash	\$ 542,043	\$ 472,115
Closing Cash	\$ 229,312	\$ 542,043

The StarJam Charitable Trust

Statement of Financial Performance



For the year ended 31 December 2023

NOTES	This Year	Last Year
INCOME		
Donations	\$ 187,645	\$ 169,702
Fundraising	\$ 207,967	\$ 247,767
Note 2 Grants	<u>\$ 659,244</u>	<u>\$ 741,535</u>
Total Donations, Grants, Fundraising	\$ 1,054,856	\$ 1,159,004
Interest	\$ 12,668	\$ 5,865
Other Income	<u>\$ 35,924</u>	<u>\$ 16,461</u>
Total Income	<u>\$ 1,103,448</u>	<u>\$ 1,181,330</u>
 EXPENDITURE		
Employment Costs	\$ 787,489	\$ 722,024
Expenses related to providing services:		
Tutor fees	\$ 153,802	\$ 145,733
Workshop expenses	<u>\$ 129,598</u>	<u>\$ 113,377</u>
Total cost of providing services	\$ 283,400	\$ 259,110
Fundraising	\$ 69,001	\$ 59,130
Rents	\$ 83,437	\$ 77,947
Accounting & Audit Fees	\$ 3,275	\$ 5,874
General Overheads	\$ 69,198	\$ 63,897
	<hr/>	<hr/>
<i>Total Expenditure</i>	<u>\$ 1,295,800</u>	<u>\$ 1,187,982</u>
Operating Net Surplus (-Deficit) before depreciation	<u>\$ (192,352)</u>	<u>\$ (6,652)</u>
Note 1 Depreciation	<u>\$ 5,463</u>	<u>\$ 9,170</u>
Operating Net Surplus (-Deficit) after depreciation	<u>\$ (197,815)</u>	<u>\$ (15,822)</u>

The StarJam Charitable Trust



Statement of Movements in Equity Funds

For the year ended 31 December 2023

	This Year	Last Year
Accumulated Funds		
General Funds Opening Balance	\$ 311,806	\$ 327,628
Operating Net Surplus (-Deficit) after depreciation	<u>\$ (197,815)</u>	<u>\$ (15,822)</u>
Total Accumulated Trust Funds	<u><u>\$ 113,991</u></u>	<u><u>\$ 311,806</u></u>

Statement of Financial Position

	This Year	Last Year
ACCUMULATED FUNDS		
Total Accumulated Trust Funds		
This is represented by :-		
CURRENT ASSETS		
Total Bank & Cash	\$ 229,312	\$ 542,043
Debtors & Prepayments	<u>\$ 20,750</u>	<u>\$ 8,058</u>
Total Current Assets	<u>\$ 250,063</u>	<u>\$ 550,101</u>
CURRENT LIABILITIES		
Creditors and accruals	\$ 30,456	\$ 35,798
Employee Entitlements	\$ 33,046	\$ 41,078
Note 2 Income in Advance	<u>\$ 84,102</u>	<u>\$ 172,708</u>
Total Current Liabilities	<u>\$ 147,603</u>	<u>\$ 249,583</u>
<i>Working Capital</i>	\$ 102,459	\$ 300,518
NON CURRENT ASSETS		
Note 1 As per Schedule	\$ 11,532	\$ 11,288
Total Net Assets	<u><u>\$ 113,991</u></u>	<u><u>\$ 311,806</u></u>

Trustee _____

Trustee _____

Dated

Dated

The StarJam Charitable Trust
Notes to the Accounts & Accounting Policies



For the year ended 31 December 2023

This year 2023

Note 1	Depn	Depreciation Schedule	Opening	Additions /	Depreciation	Closing
Cost	Rate	Categories	Book Value	(Disposals) & Transfers		Book Value
This year						
\$ 9,079	10-16%	Leasehold Improvement	\$ 3,251		\$ 359	\$ 2,892
\$ 11,515	11-19%	Furniture & Fittings	\$ 1,051		\$ 164	\$ 887
\$ 50,532	40-60%	Office Equipment	\$ 5,157	\$ 5,922	\$ 4,227	\$ 6,852
\$ 27,870	12-48%	Plant and Equipment	\$ 1,597	-\$ 215	\$ 573	\$ 809
\$ 21,848	60%	Software & Website	\$ 232		\$ 140	\$ 92
\$ 120,844			\$ 11,288	\$ 5,707	\$ 5,463	\$ 11,532
Last year						
\$ 9,079	10-16%	Leasehold Improvement	\$ 3,658		407	\$ 3,251
\$ 11,515	11-19%	Furniture & Fittings	\$ 1,249		198	\$ 1,051
\$ 44,610	40-60%	Office Equipment	\$ 12,272		7,115	\$ 5,157
\$ 31,334	12-48%	Plant and Equipment	\$ 2,698		1,101	\$ 1,597
\$ 21,848	60%	Software & Website	\$ 581		349	\$ 232
\$ 118,386			\$ 20,458		9,170	\$ 11,288

Note 2

Income in Advance

	This Year	Last Year
Balance at beginning of year	\$ 172,708	\$ 153,420
Receivable	\$ 10,000	\$ 0
Received	\$ 570,238	\$ 567,019
Spent	\$ (659,244)	\$ (591,902)
Donations for specific purposes less expenditure	<u>\$ (9,600)</u>	<u>\$ 44,171</u>
Balance at end of year	<u>\$ 84,102</u>	<u>\$ 172,708</u>

Grants have been received from the following organisation who have requested to be named: Active, Auckland Council, Creative Communities (Auckland, Christchurch, Dunedin, Hutt City, Hamilton, Hastings, Kapiti, Masterton District Council Napier, Porirua Tauranga), Christchurch City Council, Gaming Machine Societies, Gus Fisher, Hutt Mana Charitable Trust, IHC, Internal Affairs (COGS), Lottery Board, Royston Health Trust, Selwyn District Council, Sport (BOP, Canterbury, Hawkes Bay, Nuku Ora, Otago, Taranaki, Waikato), Tauranga City Council, TECT, Toi Foundation, Trust Waikato and WEL Energy, Winton & Margaret Bear Charitable Trust.

Note 3

Gifts in Kind

	This Year	Last Year
Opex	\$ 92,668	\$ 20,337
Other	<u>\$ 82,062</u>	<u>\$ 170,257</u>
Total	<u>\$ 174,730</u>	<u>\$ 190,594</u>

Gifts in kind are the estimated value of goods and services received to meet operating and event expenses.

The StarJam Charitable Trust
Statement of Accounting Policies
For the year ended 31 December 2023



The StarJam Charitable Trust is an incorporated charitable trust under the Charitable Trust Act 1957.

General Accounting Policies

The StarJam Charitable Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Particular Accounting Policies

The following particular accounting policies which materially affect the measurement of earnings and the financial position have been applied.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash and bank balances including short term deposits.

Fixed Assets

Fixed assets are recorded at cost less accumulated depreciation.

Depreciation

Depreciation has been calculated on the diminishing value basis over the estimated useful life of the assets. The rates of depreciation are shown in the depreciation schedule.

Debtors

Debtors have been recorded at their net realisable value.

Going Concern

The nature of the organisation is that it is reliant on the continued support of its members and funding bodies. The management is confident of receiving this ongoing support, and accordingly has adopted the going concern assumption, in the preparation of these financial statements.

Revenue Recognition

Income is recognised when invoiced, or receipted, except where income is received in advance. Income in Advance is stated as a current liability where the funds have not yet been expended, according to the authorised purpose.

Income Tax

The Trust is a registered charitable trust with the Department of Internal Affairs Charities (Registration No: CC10557). As a registered charitable entity, the Trust is exempt from Income Tax.

Changes in Accounting Policies

There have been no changes in accounting policies. All other policies have been applied on a basis consistent with the prior year.

GST Exclusive

The entity is registered in terms of the Goods & Services Tax Act 1985. These statements have been prepared on a GST Exclusive basis of accounting, and the Statement of Financial Position reflects any GST owing or due at balance date.

Operating commitments

	One Year	Two- Five Years
Property Leases (This Year)	\$ 49,725	\$ 6,321
Property Leases (Last Year)	\$ 71,072	\$ 25,405

Capital Commitments and Contingent Liabilities

The entity has no material Capital commitments or Contingent liabilities as at balance date. [Last year \$nil]

Related Party Disclosures

The Trustees are not aware of any related party transactions requiring disclosure.

Subsequent Events Disclosures

The Trustees are not aware of any events subsequent to the balance date and prior to adopting these statements that requires disclosure.

Significant Grants and Donations with Conditions which have not been Recorded as a Liability

The Trustees are not aware of any significant grants and donations with conditions which have not been recorded as a liability.

Comparative Amounts

Certain comparative figures have been amended to be consistent with the amounts disclosed this year.